



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes

FINANCE/INVESTMENT COMMITTEE

Stuart Fleming, Chairman
Grif Chalfant Vice Chair
Michelle Cooper Kelly

Wednesday, April 30, 2014

5:15 PM

Council Chamber

Presiding: Stuart Fleming

Present: Grif Chalfant and Michelle Cooper Kelly

Also Present:

R. Steve Tumlin, Mayor

Johnny Walker, Council – Ward 3

G. A. (Andy) Morris, Council – Ward 4

Anthony Coleman, Council – Ward 5

Philip M. Goldstein, Council – Ward 7

William F. Bruton, Jr., City Manager

Douglas R. Haynie, City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Fleming called the meeting to order at 5:16 p.m.

MINUTES:

20140344 Regular Meeting - March 26, 2014

Review and approval of March 26, 2014 regular meeting minutes.

A motion was made by Council member Kelly, seconded by Council member Fleming, that this matter be Approved. The motion carried by the following vote:

Vote: 2 - 0 - 0 **Approved**

Absent for the vote: Grif Chalfant

BUSINESS:

20140389 Hotel/Motel Tax

Hotel/Motel monthly financial report for March 2014.

A motion was made by Council member Kelly, seconded by Council member Fleming, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 2 - 0 - 0 **Received and Filed**

Absent for the vote: Grif Chalfant

20140388**Auto Rental Tax**

3 % Auto Rental Tax monthly financial report for March 2014.

A motion was made by Council member Kelly, seconded by Council member Fleming, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 2 - 0 - 0**Received and Filed**

Absent for the vote: Grif Chalfant

20140364**Golf Financial Report**

Golf monthly financial report period ended March 2014.

A motion was made by Council member Kelly, seconded by Council member Fleming, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 2 - 0 - 0**Received and Filed**

Absent for the vote: Grif Chalfant

20140365**Quarterly Financial Report**

Third Quarter Financial Report for FY2014.

A motion was made by Council member Kelly, seconded by Council member Fleming, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 2 - 0 - 0**Received and Filed**

Absent for the vote: Grif Chalfant

20140407**Budget Update**

Update of FY2015 Budget.

Finance Director Sam Lady and Budget Manager Lori Duncan gave an update regarding the FY2015 Budget. A Special Called Finance Meeting has been tentatively set for Tuesday, May 20 at 6 pm to discuss the budget in detail.

Reported**20140434****Selection of Audit Firm**

The selection of the audit firm for financial auditors for fiscal year 2014 through fiscal year 2017.

Motion to authorize the execution of a contract between the City of Marietta and Crace Galvis McGrath, LLC, as the audit firm for financial auditors for fiscal year 2014 through fiscal year 2017.

The motion was made by Council member Kelly, seconded by Council member Fleming, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0

Recommended for Approval - Consent Agenda

20140425

Boarded up and Abandoned Properties Funding

Request by Councilmember Stuart Fleming to discuss possible funding mechanisms for the recently approved ordinance dealing with boarded-up and abandoned properties.

Motion to add a line item to the FY2015 budget for a restricted amount of \$200,000 for possible funding mechanisms for the recently approved ordinance dealing with boarded-up and abandoned properties.

The motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Recommended for Approval – Non Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0

Recommended for Approval – Non Consent Agenda

ADJOURNMENT:

The meeting was adjourned at 6:03 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____